119	transfer, in a separate section or document accompanying the amendment to the town's budget:
120	(i) the enterprise fund from which money is intended to be transferred; and
121	(ii) the specific enterprise fund information for that enterprise fund;
122	(c) provide notice of an enterprise fund hearing, as required in Subsection (4); and
123	(d) hold an enterprise fund hearing before the adoption of the town's budget or, if
124	applicable, the amendment to the budget.
125	(4) (a) At least seven days before holding an enterprise fund hearing, a governing body
126	shall:
127	(i) provide the notice described in Subsection (4)(b) by:
128	(A) mailing a copy of the notice to users of the goods or services provided by the
129	enterprise for which the enterprise fund was created $\$ \rightarrow$, if the town regularly mails users a
129a	periodic billing for the goods or services (-\$;
129b	(B) emailing a copy of the notice to users of the goods or services provided by the
129c	enterprise for which the enterprise fund was created, if the town regularly emails users a
129d	periodic billing for the goods or services;
130	\$→ [(B)] (C) ←\$ posting the notice on the Utah Public Notice Website created in
130a	Section 63F-1-701;
131	<u>and</u>
132	$\hat{S} \rightarrow [\underline{C}]$ (D) $\leftarrow \hat{S}$ if the town has a website, prominently posting the notice on the town's
132a	<u>website</u>
133	until the enterprise fund hearing is concluded; and
134	(ii) if the town communicates with the public through a social media platform, publish
135	notice of the date, time, place, and purpose of the enterprise fund hearing using the social
136	media platform.
137	(b) The notice required under Subsection (4)(a)(i) shall:
138	(i) explain the intended transfer of enterprise fund money to another fund;
139	(ii) include specific enterprise fund information for each enterprise fund from which
140	money is intended to be transferred;
141	(iii) provide the date, time, and place of the enterprise fund hearing; and
142	(iv) explain the purpose of the enterprise fund hearing.
143	(5) (a) An enterprise fund hearing shall be separate and independent from a budget
144	hearing and any other public hearing.
145	(b) At an enterprise fund hearing, the governing body shall:
146	(i) explain the intended transfer of enterprise fund money to another fund;
147	(ii) provide enterprise fund accounting data to the public; and
148	(iii) allow members of the public in attendance at the hearing to comment on:
149	(A) the intended transfer of enterprise fund money to another fund; and

50		(B) the enterprise fund accounting data.	
51		(6) (a) If a governing body adopts a budget or a budget amendment that includes or is	
52	based	on a transfer of money from an enterprise fund to another fund, the governing body shall:	
53		(i) within 60 days after adopting the budget \$→ [5] or budget amendment: ←\$	
53a	Ŝ→	$(A) \leftarrow \hat{S} \text{ mail } \hat{S} \rightarrow \text{a notice} \leftarrow \hat{S} \text{ to users of the goods or services}$	
54	provid	led by the enterprise for which the enterprise fund was created \$→ [a notice that:	
55		(A) announces the adoption of a budget or budget amendment that includes or is based	
56	on a t	ransfer of money from an enterprise fund to another fund; and	
7		(B) includes the specific enterprise fund information; , if the town regularly mails users a	
a	<u>perio</u>	dic billing for the goods or services; and	
)		(B) email a notice to users of the goods or services provided by the enterprise for which	
	the er	terprise fund was created, if the town regularly emails users a periodic billing for the	
	goods	s or services; ←Ŝ	
		(ii) within seven days after adopting the budget or budget amendment:	
		(A) post enterprise fund accounting data on the town's website, if the town has a	
	websi	<u>te;</u>	
		(B) using the town's social \$→ [mediat] media ←\$ platform, publish notice of the	
	adopt	ion of a budget	
	or buc	lget amendment that includes or is based on a transfer of money from an enterprise fund	
	to and	ther fund, if the town communicates with the public through a social media platform; and	
		(iii) within 30 days after adopting the budget, submit to the state auditor the specific	
	enterp	orise fund information for each enterprise fund from which money will be transferred.	
	Ŝ→	(b) A notice required under Subsection (6)(a)(i) shall: ←Ŝ	
	Ŝ→	(i) announce the adoption of a budget or budget amendment that includes or is based on	
	<u>a trar</u>	asfer of money from an enterprise fund to another fund; and ←Ŝ	
	Ŝ→	(ii) include the specific enterprise fund information. ←Ŝ	
		$\hat{S} \rightarrow [\underline{(b)}]$ (c) $\leftarrow \hat{S}$ The governing body shall maintain the website posting required under	
	Subse	<u>ction</u>	
	<u>(6)(a)</u>	(ii)(A) continuously until another posting is required under Subsection (4)(a)(i)(C).	
		Section 3. Section 10-6-135 is amended to read:	
		10-6-135. Operating and capital budgets.	
		(1) (a) As used in this section, "operating and capital budget" means a plan of financial	
	opera	tion for an enterprise fund or other required special fund that includes estimates of	
)	opera	operating resources, expenses, and other outlays for a fiscal period.	

274	(ii) the percentage of the total enterprise fund expenditures represented by each transfer
275	to another fund.
276	(2) Subject to the requirements of this section, a city may transfer money in an
277	enterprise fund to another fund to pay for a good, service, project, venture, or other purpose
278	that is not directly related to the goods or services provided by the enterprise for which the
279	enterprise fund was created.
280	(3) The governing body of a city that intends to transfer money in an enterprise fund to
281	another fund shall:
282	(a) provide notice of the intended transfer as required under Subsection (4);
283	(b) clearly identify in a separate section or document accompanying the city's tentative
284	budget or, if an amendment to the city's budget includes or is based on an intended transfer, in
285	a separate section or document accompanying the amendment to the city's budget:
286	(i) the enterprise fund from which money is intended to be transferred; and
287	(ii) the specific enterprise fund information for that enterprise fund;
288	(c) provide notice of an enterprise fund hearing, as required in Subsection (4); and
289	(d) hold an enterprise fund hearing before the adoption of the city's budget or, if
290	applicable, the amendment to the budget.
291	(4) (a) At least seven days before holding an enterprise fund hearing, a governing body
292	shall:
293	(i) provide the notice described in Subsection (4)(b) by:
294	(A) mailing a copy of the notice to users of the goods or services provided by the
295	enterprise for which the enterprise fund was created $\$ \rightarrow$, if the city regularly mails users a
295a	periodic billing for the goods or services $\leftarrow \hat{S}$;
295b	(B) emailing a copy of the notice to users of the good or services provided by the
295c	enterprise for which the enterprise fund was created, if the city regularly emails users a
295d	periodic billing for the goods or services; ←Ŝ
296	\$→ [(B)] (C) ←\$ posting the notice on the Utah Public Notice Website created in Section
296a	<u>63F-1-701;</u>
297	<u>and</u>
298	$\hat{S} \rightarrow [\underline{C}]$ (D) $\leftarrow \hat{S}$ if the city has a website, prominently posting the notice on the city's
298a	website until
299	the enterprise fund hearing is concluded; and
300	(ii) if the city communicates with the public through a social media platform, publish
301	notice of the date, time, place, and purpose of the enterprise fund hearing using the social
302	media platform.
303	(b) The notice required under Subsection (4)(a)(i) shall:
304	(i) explain the intended transfer of enterprise fund money to another fund:

305	(ii) include specific enterprise fund information for each enterprise fund from which
306	money is intended to be transferred;
307	(iii) provide the date, time, and place of the enterprise fund hearing; and
308	(iv) explain the purpose of the enterprise fund hearing.
309	(5) (a) An enterprise fund hearing shall be separate and independent from a budget
310	hearing and any other public hearing.
311	(b) At an enterprise fund hearing, the governing body shall:
312	(i) explain the intended transfer of enterprise fund money to another fund;
313	(ii) provide enterprise fund accounting data to the public; and
314	(iii) allow members of the public in attendance at the hearing to comment on:
315	(A) the intended transfer of enterprise fund money to another fund; and
316	(B) the enterprise fund accounting data.
317	(6) (a) If a governing body adopts a budget or a budget amendment that includes or is
318	based on a transfer of money from an enterprise fund to another fund, the governing body shall:
319	(i) within 60 days after adopting the budget or budget amendment \$→ [] : ←\$
319a	$\hat{S} \rightarrow \underline{(A)} \leftarrow \hat{S} \underline{\text{mail}} \hat{S} \rightarrow \underline{\text{a notice}} \leftarrow \hat{S} \underline{\text{to users of the}}$
320	goods or services provided by the enterprise for which the enterprise fund was created \$→ [a notice
321	that:
322	(A) announces the adoption of a budget or budget amendment that includes or is based
323	on a transfer of money from an enterprise fund to another fund; and
324	(B) includes the specific enterprise fund information; , if the city regularly mails users a
324a	periodic billing for the goods or services; and - \$
324b	(B) email a notice to users of the goods or services provided by the enterprise for which
324c	the enterprise fund was created, if the city regularly emails users a periodic billing for the
324d	goods or services; ←Ŝ
325	(ii) within seven days after adopting the budget or budget amendment:
326	(A) post enterprise fund accounting data on the city's website, if the city has a website;
327	(B) using the city's social \$→ [mediat] media ←\$ platform, publish notice of the adoption
327a	of a budget or
328	budget amendment that includes or is based on a transfer of money from an enterprise fund to
329	another fund, if the city communicates with the public through a social media platform; and
330	(iii) within 30 days after adopting the budget, submit to the state auditor the specific
331	enterprise fund information for each enterprise fund from which money will be transferred.
331a	\$→ (b) A notice required under Subsection (6)(a)(i) shall: ←\$

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331b	Ŝ→	(i) announce the adoption of a budget or budget amendment that includes or is based on
331c	<u>a trai</u>	usfer of money from an enterprise fund to another fund; and \leftarrow \$
331d	Ŝ→	(ii) include the specific enterprise fund information.
332		$\hat{S} \rightarrow [\underline{(b)}]$ (c) $\leftarrow \hat{S}$ The governing body shall maintain the website posting required under
332a	Subse	ection ection
333	(6)(a)	(ii)(A) continuously until another posting is required under Subsection (4)(a)(i)(C).

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